



To: Board of Directors

From: Dana Stoehr, Chief Executive Officer

Date: April 16, 2026

Subject: CEO Update

Dear Members of the Board,

Please find below my report summarizing current initiatives, operational activities, and strategic planning efforts led by the CEO's Office for March and April.

Strategic Planning - Feasibility Study

- The Feasibility Study continues its process. The consultants have continued to work with the Feasibility Committee and are refining proposals for the property to include several development options. These options will need to be presented to neighbors and stakeholders before final recommendations to the County and SMCEC Board of Directors. The consultants also present the Global Stack raised parking structure proposal, which is being considered for incorporation into the plan.

VCP

- The IRS has completed its review of the SMCEC Voluntary Correction Plan, and funds have been transferred to One America to meet the terms outlined by the IRS. A separate memo with additional details is provided in your packet.

Capital Projects

- Cypress Restroom Project – Completed
- Fiesta Hall Lobbies and Bathrooms – Completed
- Redwood Hall and Resiliency Kitchen - are on schedule and on budget, with planned opening June 2026. CEO Stoehr is working with Samaritan House on a letter of agreement for future use and is sourcing short-term rental opportunities over the next 18- 24 months. We anticipate a \$725,000 retention refund from CDFA upon project completion
- RV Park – Project 90% complete; however, we have run additional cost overruns in addition to the \$552,000.00 approval last month. The project is now expected to run \$1.3 million over

budget. Issues with the contractor have arisen that staff are working through. We anticipate opening no later than May 28, 2026. JCM Events and staff are diligently overseeing the project on a daily basis to ensure the final construction is completed. Staff will be requesting additional allocation to the project of \$750,000 to complete the final construction, which consists mostly of electrical work needed before opening, and authorization for the CEO to enter into an agreement with a qualified electrical company. Generator Project - is complete, and all final grant closure paperwork has been submitted to CAL OES and approved. We anticipate a \$90,000 final retention payment to be made as reimbursement to SMCEC, but this can take up to six months.

- Fiesta Hall Life Safety and Fire System Upgrade - Fiesta Hall is being scheduled with the selected contractor for full life and fire system upgrade. Contractor Ha received approval of the plan from the San Mateo/Belmont Consolidated Fire Department. Work is expected to be completed by July 2026.

Operational and Other SMCEC Activity Highlights

- Staff is getting ready for Saastr, our major Spring corporate event in May, and the County Fair
- Fair Planning is going well, and we anticipate a great 2026 Fair
- Darryl Reavis will be retiring after serving 38 years at the Event Center on May 1, 2026. A retirement party is planned for April 29th at noon.
- Maintenance has hired a very experienced plumber to join the SMCEC team, and is recruiting for a Maintenance Worker 1 position
- Staff are also engaged in hiring seasonal staff for the Fair