



## MEMO

To: Finance Committee Members – Raymond Juballa – Chair; Rosanne Foust; Leonard Iniguez; Steven Wong

C: Board of Directors, San Mateo County Event Center

From: Diane Baumann, Controller and Dana Stoehr, CEO

Date: January 29, 2025

### FINANCIAL HIGHLIGHTS: December 31, 2024 – 2024 Year End

#### Balance Sheet:

##### Assets:

Cash on Hand: \$41,433.00 No change in December

Cash in Banks: \$2,311,417.86 Increase of \$693,118.52 – Transfers from LAIF – Payments to contractors

Investments: \$10,905,225.30 – decrease \$2,000,000.00 - transfer to operating – Capital Projects

##### Restricted Cash:

Auction: \$68,479.37 increase \$1,208.00 – write off uncashed checks 2022 & 2023

Pension Funds decreased \$131,186.65 - Employer Contributions \$22,944.15 Employee Contributions \$8,570.00; Investment loss \$162,700.80; Ending balance \$5,202,726.46 balances to Restricted

Liabilities - Liability for Pension Plans

Accounts Receivable – Increased \$1,231,567.49 to \$1,584,049.11 balances to AR Aged Invoice Analysis. (page 2 subtotal) \$1,012,120.00 has been invoiced to the County of San Mateo for their contribution to Capital Projects. Two accounts are over 120 days, have been turned over the collection and written to doubtful accounts.

Prepaid and Deferred Charges – Pre-paid expenses 2025 increased \$2,667.00 – Fiduciary Liability Insurance

Event Sales and Service Food and Beverage Inventory \$52,075.61 decrease \$12,172.87 December inventory

##### Fixed Assets:

Construction in Progress decreased \$423,728.54 - detail is provided on the last page of the detailed financial statements.

Capitalized Equipment: Increase \$41,836.97 new computer servers

Leasehold Improvements: Increase \$1,310,414.11 – Office Addition capitalized

Depreciation: \$37,361.52

##### Liabilities

Accounts Payable: Decreased \$115,506.77 to \$208,191.88; Refunds Payable decreased \$25,494.74 to \$4,697.08 – Balances to A/P Aged Invoice Analysis (page 4) \$212,888.96

Advanced Billings – Future Events \$93,605.28 balances to A/R Aged Invoice Analysis account 228000-00-A (page 3)



**Accrued Payroll and Related**

Payroll Payable - \$571.57 direct deposit check issued to wrong account – re-issued January  
 Accrued wages December 31 – \$95,986.13  
 Accrued Leave Liability decreased \$8,281.87 at year end to \$166,630.61

**Other Liabilities:**

Sales Tax Payable \$7,367.39 was paid January 23, 2025  
 Unclaimed check liability increased \$7,699.19 – uncashed checks from 2022 and 2023  
 Restricted Liabilities: Pension Plan Liability and Auction Reserve mirrors the asset entry.

Profit YTD \$3,416,480.02 balances to the consolidated financial statement

**Consolidated Financial Statements:**

	December 2024	December 2023	YTD 2024	YTD 2023
Operating Profit/(Loss)	\$(82,844.08)	\$(293,466.48)	\$2,073,265.24	\$2,268,794.52
Balance Sheet Profit/Loss	\$1,032,414.40	\$(315,458.09)	\$3,416,480.02	\$3,209,350.19
Includes non operational funding and depreciation				

Other Operating Revenue \$158,690.28 –Interest earned – \$145,314.27; Cell Phone Tower \$6,376.01; Sale of obsolete wi fi equipment \$7,000.00

Prior Year Expense Adjustment: \$1,355.13 – adjust double posted check

**Departmental Financial Statements - Items of Note:**

Event Sales & Service (ESS) - Direct monthly profit \$305,000.64 YTD \$4,226,526.09 decrease 3% from 2023 (Pages 1 & 2)

**Revenue:** Rentals in December Import Expo 2024; Inclement Weather Shelter, Samaritan House Holiday Program, American Medical Response

Rental Rebates/Sponsorships – Samaritan House

Patron parking fees \$36,515.00 –Import Expo Car Show, Jurassic Quest (November)

Monthly Parking Contracts - \$140,850.00– Roblox; Google; Nueva School; John Brehm

**Expenses** – Direct payroll expenses and benefits, workers' compensation

Security, Fees and insurance; EMT Fees and show janitorial fees are reimbursable. Invoicing for event expenses lags behind events.

Public Relations – Sponsorship \$7,465.95– Expenses for Supervisors Retirement Party December 11

Jockey Club – Satellite Wagering Facility – Direct Profit YTD \$1,410,317.41 up 10% from 2023 (page 3)

**Revenue:** Jockey Club revenues were down for December, however up 6% for the year

**Expenses:** Payroll expenses, benefits, and taxes – contracted Janitorial and Security, and forms

Annual San Mateo County Fair – (pages 4 – 7) Direct Profit YTD \$600,355.58 an increase of 33% from 2023

**Revenue December:** \$1,329.02 Marquee Sponsor – County Consumer Plumbing Group \$875.00; long delayed band merchandise payment \$454.02



**Expenses December:** \$26,522.97

Administration & Marketing \$23,141.75– Salaries & Wages, benefits, workers' compensation

Travel – Justin –IAFE Convention

Miscellaneous Fair Expense – \$1,813.40 Vendor Software; Merchant acceptance fees

Competitive Fair Exhibits – \$1,567.82 labor for preparation for 2024 Fair; entry software

Culinary - Direct Profit YTD \$629,233.89 (page 8 & 9)

**Revenue:** \$ 125,265.47 – Concessions Sales – Import Expo; Jurassic Quest, Gem & Jewelry (November)

Catering – Holiday party

Food Buyouts \$37,922.60 – ASE Holiday Party

**Expenses:** \$91,111.38 Salaries and Wages, taxes and benefits; Contracted Services – stand workers and bartenders

Administration – Expense for month - \$263,053.68 (page 10)

Salaries & Wages, benefits, payroll taxes, workers compensation – Compensated leave expense decreased \$8,281.87

Marketing, PR & Sponsorships – include client holiday gifts

Miscellaneous Employee Expenses – include staff holiday party

Unemployment Insurance – \$7,264.00 - 4<sup>th</sup> Quarter 2024

Maintenance – Expense for month \$275,464.68 (page 11)

Salaries, wages, benefits, payroll taxes, and workers' compensation

Contracted services – other \$30,611.96 – Radios and repeater upgrade

Non-Capitalized Improvements (page 12) \$71,533.13

Fiesta Hall - \$34,958.26 Painting lobbies; remove asbestos

Parking Lot - \$11,000.00 – South lot fence

Admin Office - \$10,409.05 – ADA Door opener; board room wall opening

Equipment - \$15,165.82 Turf Club Freezer, Toast Food Service equipment

Capitalized Improvements in Progress:

Construction in Progress:

Redwood Hall - \$-7,428.75 – correct posting for Grant Writer (expensed; not capitalized)

Administration Office - \$-1,306,426.11 – Capitalize Project

Cypress Restroom - \$721,584.00 Progress payment on construction ; tent rental

General Note: 2024 continued our run of profitability – The Association budgeted for an Operating Profit of \$11,835.04 - Operating Profit was \$2,073,265.48. Book Profit (with non Operating Funding and depreciation) is \$3,416,480.02. The Association is starting to spend down our reserves as we continue our aggressive construction program into 2025/2026



**San Mateo County Event Center**  
Balance Sheet  
As of December 31, 2024

	Beginning Balance	Activity	Ending Balance
<b>Assets</b>			
<b>Cash on Hand</b>			
Petty Cash	1,000.00	0.00	1,000.00
Change Funds	40,433.00	0.00	40,433.00
	<u>41,433.00</u>	0.00	<u>41,433.00</u>
<b>Cash in Banks</b>			
Cash - Operating	1,378,175.10	688,656.35	2,066,831.45
Cash - Fair Awards	4,237.12	1,181.00	5,418.12
Cash - Payroll	235,887.12	3,281.17	239,168.29
	<u>1,618,299.34</u>	693,118.52	<u>2,311,417.86</u>
<b>Investments</b>			
Cash - Investment - San Mateo County	422,151.68	0.00	422,151.68
Cash - Investment - LAIF	12,483,073.62	(2,000,000.00)	10,483,073.62
	<u>12,905,225.30</u>	(2,000,000.00)	<u>10,905,225.30</u>
<b>Restricted Cash</b>			
Cash - Auction	67,271.37	1,208.00	68,479.37
Cash Value - Pension	5,333,913.11	(131,186.65)	5,202,726.46
	<u>5,401,184.48</u>	(129,978.65)	<u>5,271,205.83</u>
<b>Accounts Receivable</b>			
Accounts Receivable	352,481.62	1,231,567.49	1,584,049.11
Allowance for Doubtful Accounts - A/R	(19,421.02)	564.17	(18,856.85)
	<u>333,060.60</u>	1,232,131.66	<u>1,565,192.26</u>
<b>Pre Paid and Deferred Charges</b>			
Deferred Charges	0.00	0.00	0.00
Advanced Deposits	0.00	0.00	0.00
Pre Paid Insurance	0.00	0.00	0.00
Pre-Paid Expenses	15,518.60	2,667.00	18,185.60
	<u>15,518.60</u>	2,667.00	<u>18,185.60</u>
Culinary - Inventory Items	64,248.48	(12,172.87)	52,075.61
<b>Fixed Assets</b>			
Construction in Progress	2,269,803.28	(423,728.54)	1,846,074.74
Capitalized Equipment	2,449,236.16	41,836.97	2,491,073.13
Accumulated Depreciation - Equipment	(2,187,811.35)	(9,554.81)	(2,197,366.16)
Capitalized - Leasehold Improvements	8,446,934.44	1,310,414.11	9,757,348.55
Accumulated Depreciation - Leasehold Imp	(6,997,761.08)	(27,806.71)	(7,025,567.79)
	<u>3,980,401.45</u>	891,161.02	<u>4,871,562.47</u>
<b>Total Assets:</b>	<b>24,359,371.25</b>	<b>676,926.68</b>	<b>25,036,297.93</b>



**San Mateo County Event Center**  
**Balance Sheet**  
**As of December 31, 2024**

	Beginning Balance	Activity	Ending Balance
<b>Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable (Non ERP)	323,698.65	(115,506.77)	208,191.88
Event Refunds Payable	30,191.82	(25,494.74)	4,697.08
	<u>353,890.47</u>	<u>(141,001.51)</u>	<u>212,888.96</u>
<b>Advanced Billings</b>			
Advance Billings - Future Events	196,634.00	(103,028.72)	93,605.28
<b>Accrued Payroll and Related</b>			
Bonus Payable	0.00	0.00	0.00
Payroll Payable	0.00	571.57	571.57
Social Security Taxes	0.00	0.00	0.00
Medicare Tax Withheld	0.00	0.00	0.00
CA State Disability Insurance	0.00	0.00	0.00
CA State Income Tax	0.00	0.00	0.00
Federal Income Tax Withheld	0.00	0.00	0.00
Other Payroll Tax Liabilities	(3,715.81)	3,715.81	0.00
Workers Comp Insurance Clearing	4,653.27	(4,653.27)	0.00
Accrued Wages	73,244.74	22,741.39	95,986.13
Accrued Employee Leave - Admin	54,728.12	7,813.90	62,542.02
Accrued Employee Leave - Maint	57,856.50	(1,551.84)	56,304.66
Accrued Leave - ESS	24,829.30	(6,250.46)	18,578.84
Accrued Leave - Fair	2,862.08	(325.54)	2,536.54
Accrued Leave - Jockey Club	17,932.85	(2,157.53)	15,775.32
Accrued Leave - ESSFB	16,703.63	(5,810.40)	10,893.23
Accrued Liabilities - Other	0.00	0.00	0.00
	<u>249,094.68</u>	<u>14,093.63</u>	<u>263,188.31</u>
<b>Other Liabilities</b>			
Suspense	0.00	0.00	0.00
Reimbursable Costs	0.00	0.00	0.00
Sales Tax Payable	10,639.05	(3,271.66)	7,367.39
Deferred Income	5,000.00	0.00	5,000.00
Performance Deposits	0.00	0.00	0.00
Collected Fees Payable	0.00	0.00	0.00
Unclaimed Check Liability	12,408.11	7,699.19	20,107.30
	<u>28,047.16</u>	<u>4,427.53</u>	<u>32,474.69</u>
<b>Restricted Liabilities</b>			
Liability for Pension Plans	5,333,913.11	(131,186.65)	5,202,726.46
Junior Livestock Auction Reserve	67,271.37	1,208.00	68,479.37
Carnival Capital Improvement	73,449.94	0.00	73,449.94
Scholarship Reserve	695.00	0.00	695.00
	<u>5,475,329.42</u>	<u>(129,978.65)</u>	<u>5,345,350.77</u>
Debt - Long & Short Term	0.00	0.00	0.00
<b>Retained Earnings</b>			
Net Resources	15,672,309.90	0.00	15,672,309.90
Restricted Resources	0.00	0.00	0.00
Profit / Loss	2,384,065.62	1,032,414.40	3,416,480.02
<b>Total Liabilities</b>	<b>24,359,371.25</b>	<b>676,926.68</b>	<b>25,036,297.93</b>



**San Mateo County Event Center**  
**Consolidated Financial Statement**  
 For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>Revenue:</b>							
Fair Admissions Revenue	0.00	0.00	1,215,100.00	1,216,026.00	(926.00)	0%	1,200,000.00
Fair Exhibit Space	0.00	0.00	108,922.37	101,355.26	7,567.11	7%	90,000.00
Fair - Carnival Revenue	0.00	0.00	385,677.00	359,558.50	26,118.50	7%	359,000.00
Fair - Food and Drink	0.00	0.00	338,509.21	356,281.22	(17,772.01)	-5%	355,400.00
Fair Competitive Exhibits	0.00	0.00	31,071.87	29,212.11	1,859.76	6%	30,900.00
Miscellaneous Fair Revenue	1,329.02	700.00	600,633.35	459,278.00	141,355.35	24%	544,500.00
Culinary	125,265.47	82,101.36	2,044,185.56	2,288,827.48	(244,641.92)	-12%	1,966,445.50
Jockey Club	111,993.14	123,076.26	2,166,565.20	2,046,804.61	119,760.59	6%	1,400,250.00
ESS - Event Sales and Service	453,992.75	252,112.77	5,895,608.14	6,232,184.72	(336,576.58)	-6%	5,562,805.86
Prior Year Revenue Adjustment	564.17	0.00	(18,856.85)	(24,255.21)	5,398.36	-29%	0.00
Other Operating Revenue	158,690.28	108,375.73	630,311.86	388,389.35	241,922.51	38%	326,316.00
<b>Total Operating Revenue</b>	<b>851,834.83</b>	<b>566,366.12</b>	<b>13,397,727.71</b>	<b>13,453,662.04</b>	<b>(55,934.33)</b>	<b>0%</b>	<b>11,835,617.36</b>



**San Mateo County Event Center**  
**Consolidated Financial Statement**  
**For the Period Ending December 31, 2024 and 2023**

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>Expenses</b>							
Administration	263,053.68	224,085.49	2,312,665.55	2,232,316.89	80,348.66	3%	2,605,453.90
Maintenance	275,464.68	243,991.00	2,419,359.36	2,300,950.19	118,409.17	5%	2,461,147.90
Fair Administration & Marketing	23,141.75	22,024.73	556,076.35	601,029.83	(44,953.48)	-8%	628,847.16
Fair Attendance Operations	0.00	639.93	495,219.13	511,454.53	(16,235.40)	-3%	525,514.37
Miscellaneous Fair Expense	1,813.40	1,784.76	295,673.69	229,294.17	66,379.52	22%	248,207.74
Fair Competitive Awards	0.00	0.00	24,232.56	27,944.19	(3,711.63)		34,000.00
Fair Competitive Exhibits	1,567.82	3,812.28	174,814.36	203,515.06	(28,700.70)	-16%	217,293.75
Fair Entertainment	0.00	0.00	533,542.13	548,340.58	(14,798.45)	-3%	550,943.95
COVID Response	0.00	0.00	0.00	0.00	0.00		0.00
ESS - Event Sales and Service	148,992.11	103,927.91	1,669,082.05	1,894,277.04	(225,194.99)	-13%	1,933,542.53
Culinary	91,111.38	101,954.49	1,414,951.67	1,559,717.76	(144,766.09)	-10%	1,669,503.97
Jockey Club	59,362.79	57,800.28	756,247.79	782,184.41	(25,936.62)	-3%	652,327.05
Equipment & Improvements	71,533.13	99,796.68	661,333.46	299,903.79	361,429.67	55%	297,000.00
Prior Year Expense Adjustment	(1,355.13)	0.00	10,549.32	(5,530.38)	16,079.70	152%	0.00
Cash over/short	(6.70)	15.05	715.05	(530.54)	1,245.59	174%	0.00
<b>Total Operating Expenses</b>	<b>934,678.91</b>	<b>859,832.60</b>	<b>11,324,462.47</b>	<b>11,184,867.52</b>	<b>139,594.95</b>	<b>1%</b>	<b>11,823,782.32</b>
<b>Total Operating Revenue</b>	<b>851,834.83</b>	<b>566,366.12</b>	<b>13,397,727.71</b>	<b>13,453,662.04</b>	<b>(55,934.33)</b>	<b>0%</b>	<b>11,835,617.36</b>
<b>Operating Profit/Loss</b>	<b>(82,844.08)</b>	<b>(293,466.48)</b>	<b>2,073,265.24</b>	<b>2,268,794.52</b>	<b>(195,529.28)</b>	<b>-9%</b>	<b>11,835.04</b>
Non Operating Revenue	1,152,620.00	0.00	1,647,722.74	1,166,777.26	480,945.48	29%	100,000.00
Depreciation Expense	37,361.52	21,991.61	304,507.96	226,221.59	78,286.37	26%	594,531.41
Profit Loss	1,032,414.40	(315,458.09)	3,416,480.02	3,209,350.19	207,129.83	6%	(482,696.37)



**San Mateo County Event Center**  
 Detailed Income Statement  
 For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>ESS - Revenue</b>							
Building Rental Fees	185,437.50	51,650.00	2,271,985.36	2,425,879.00	(153,893.64)	-7%	2,191,686.00
Rental Rebates/Sponsorships	(82,290.00)	4,967.00	(327,217.75)	(199,198.27)	(128,019.48)	39%	0.00
Grounds Rental Fees	0.00	0.00	266,400.00	9,000.00	257,400.00	97%	0.00
Equipment Rental Fees	9,116.00	9,358.00	261,077.96	244,115.50	16,962.46	6%	172,259.00
Equipment Rent - Rebate	0.00	0.00	(10,750.00)	0.00	(10,750.00)	100%	0.00
Recovered Expenses - Other	17,019.39	0.00	18,300.39	2,750.00	15,550.39		0.00
Recovered Janitorial Services	44,622.49	12,918.24	430,295.26	521,433.95	(91,138.69)	-21%	536,409.60
Recovered Utilities	0.00	0.00	16,570.00	17,890.00	(1,320.00)		6,250.00
Recovered Trash	800.00	0.00	35,000.00	57,514.00	(22,514.00)	-64%	44,770.00
Recovered Damages	0.00	0.00	1,005.00	3,025.45	(2,020.45)		282.50
Recovered Outsourced Equipment	0.00	0.00	5.00	29,200.00	(29,195.00)		11,000.00
Recovered Security / Law Enforcement	67,594.78	13,263.66	432,539.13	453,962.62	(21,423.49)	-5%	330,537.80
Recovered Labor	21,390.84	8,883.06	264,658.60	126,274.14	138,384.46	52%	100,000.00
Recovered EMT Fees	747.50	1,316.25	56,548.18	50,338.89	6,209.29	11%	40,000.00
Recovered Insurance Fees	0.00	0.00	640.00	745.00	(105.00)		0.00
Patron Parking Fees	36,515.00	21,165.00	1,114,342.00	1,355,616.00	(241,274.00)	-22%	1,389,297.70
Exhibitor/Vendor Parking	0.00	0.00	2,100.00	8,650.00	(6,550.00)		0.00
Tailgating Permits - Youth Sports	1,470.00	985.00	46,527.00	38,996.00	7,531.00	16%	35,000.00
Monthly Parking Contracts	140,850.00	38,450.00	699,190.00	492,352.50	206,837.50	30%	492,000.00
RV Parking	0.00	0.00	6,260.00	9,650.00	(3,390.00)	-54%	8,000.00
Parking Buyouts/Storage	3,000.00	3,000.00	72,605.00	4,125.00	68,480.00	94%	0.00
Miscellaneous Charges	0.00	83,471.36	0.00	83,471.36	(83,471.36)		0.00
IT Services	31.25	845.00	169,451.25	95,495.00	73,956.25	44%	144,005.00
Electrical Services	7,530.00	1,708.20	51,348.76	44,272.48	7,076.28	14%	40,000.00
Fire Department Fees	0.00	0.00	0.00	0.00	0.00		0.00
Business License Fees	70.00	80.00	6,795.00	9,610.00	(2,815.00)	-41%	8,030.00
Miscellaneous Fees	88.00	52.00	9,932.00	342,485.10	(332,553.10)	-3348%	9,278.26
ATM Revenue	0.00	0.00	0.00	4,531.00	(4,531.00)		4,000.00
Digital Marketing	0.00	0.00	0.00	0.00	0.00		0.00
<b>Total Revenue:</b>	<b>453,992.75</b>	<b>252,112.77</b>	<b>5,895,608.14</b>	<b>6,232,184.72</b>	<b>(336,576.58)</b>	<b>-6%</b>	<b>5,562,805.86</b>
Cell Phone Tower	6,376.01	6,190.30	75,397.86	73,201.80	2,196.06	3%	74,316.00





**San Mateo County Event Center**  
 Detailed Income Statement  
 For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	%	Annual Budget
						+/-	
<b>ESS - Expenses</b>							
Payroll - Full Time Employees	43,533.34	29,282.36	377,879.51	315,976.17	61,903.34	16%	403,924.21
Payroll - Part Time Employees	2,121.40	994.47	22,032.05	26,544.92	(4,512.87)	-20%	29,750.00
Payroll - Overtime	140.52	431.16	12,363.24	21,530.04	(9,166.80)	-74%	20,000.00
Payroll - Parking Lots	12,749.82	13,711.77	208,917.17	281,976.56	(73,059.39)	-35%	298,653.00
Employee Benefits	9,471.76	7,821.93	89,773.03	83,373.93	6,399.10	7%	87,048.62
Employers Payroll Taxes	4,422.21	3,345.64	46,978.68	48,935.97	(1,957.29)	-4%	60,903.80
Workers Compensation Insurance	2,984.01	6,957.34	33,739.79	42,750.84	(9,011.05)	-27%	51,262.90
Payroll - Outside Agency	0.00	1,096.32	17,192.33	100,602.20	(83,409.87)	-485%	40,000.00
Contracted Services	0.00	0.00	0.00	0.00	0.00		0.00
Administrative Expenses	387.04	1,550.10	22,824.67	36,803.96	(13,979.29)	-61%	45,000.00
Signs and Banners	0.00	0.00	1,869.50	2,724.14	(854.64)		3,000.00
Equipment Rentals	0.00	0.00	3,429.85	59,578.67	(56,148.82)	-1637%	60,000.00
Security - Law Enforcement	23,668.84	11,127.97	328,143.16	350,649.47	(22,506.31)	-7%	300,000.00
Fees and Insurance	155.00	80.00	7,254.00	10,275.00	(3,021.00)	-42%	9,000.00
EMT Fees	7,149.94	1,100.00	51,121.83	41,139.25	9,982.58	20%	40,000.00
Show Janitorial	29,512.50	15,735.00	248,778.48	281,910.00	(33,131.52)	-13%	280,000.00
Electrical, IT and Other Labor	0.00	0.00	41,912.02	25,205.35	16,706.67		25,000.00
Utilities	0.00	0.00	0.00	0.00	0.00		0.00
Trash and Damages	0.00	0.00	4,352.26	4,381.00	(28.74)	-1%	4,000.00
Recoverable Expenses	95.47	0.00	9,262.48	12,901.26	(3,638.78)	-39%	15,000.00
Parking Equipment	0.00	0.00	15,989.82	2,043.97	13,945.85	87%	10,000.00
Parking Signs	524.89	0.00	9,637.25	6,687.69	2,949.56	31%	7,500.00
Parking Uniforms	0.00	0.00	1,564.09	3,870.79	(2,306.70)	-147%	5,000.00
Parking - Contracted Services	0.00	0.00	10,825.88	23,564.75	(12,738.87)	-118%	10,000.00
Parking - Merchant Fees	2,738.54	1,739.46	35,645.94	33,368.58	2,277.36	6%	40,000.00
Parking - Other Expenses	32.88	1,050.39	4,815.23	13,958.26	(9,143.03)	-190%	15,000.00
Marketing - Advertising	0.00	5,000.00	8,493.50	18,509.19	(10,015.69)	-118%	18,000.00
Travel, Training and Entertainment	0.00	0.00	9,824.96	14,062.07	(4,237.11)	-43%	18,000.00
Web Site	775.00	1,750.00	11,147.00	4,125.00	7,022.00	63%	1,500.00
Public Relations - Sponsorships	7,465.95	0.00	16,456.68	1,008.49	15,448.19		1,000.00
Administrative Expenses	1,063.00	1,154.00	16,857.65	15,264.52	1,593.13	9%	10,000.00
Marketing - Contracted Services	0.00	0.00	0.00	10,555.00	(10,555.00)		25,000.00
<b>Total Expenses</b>	<b>148,992.11</b>	<b>103,927.91</b>	<b>1,669,082.05</b>	<b>1,894,277.04</b>	<b>(225,194.99)</b>	<b>-13%</b>	<b>1,933,542.53</b>
<b>Direct Profit Loss</b>	<b>305,000.64</b>	<b>148,184.86</b>	<b>4,226,526.09</b>	<b>4,337,907.68</b>	<b>(111,381.59)</b>	<b>-3%</b>	<b>3,629,263.33</b>



**San Mateo County Event Center**  
Detailed Income Statement  
For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>Jockey Club - Revenue</b>							
Admissions	26,550.00	29,890.00	406,330.00	391,430.00	14,900.00	4%	255,000.00
Track Commissions	39,139.21	46,000.76	634,700.54	576,110.30	58,590.24	9%	350,000.00
ADW Fees	36,148.92	35,392.40	969,003.38	934,924.96	34,078.42	4%	720,000.00
Publication Sales	9,042.87	10,700.58	143,205.93	133,280.06	9,925.87	7%	70,000.00
Other Items Sold	14.14	20.52	287.35	298.29	(10.94)	-4%	250.00
ATM Revenue	1,098.00	1,072.00	13,038.00	10,761.00	2,277.00	17%	5,000.00
Other Income	0.00	0.00	0.00	0.00	0.00		0.00
<b>Total Revenue</b>	<b>111,993.14</b>	<b>123,076.26</b>	<b>2,166,565.20</b>	<b>2,046,804.61</b>	<b>119,760.59</b>	<b>6%</b>	<b>1,400,250.00</b>
<b>Jockey Club- Expenses</b>							
Payroll - JC - Full Time	18,622.63	19,517.56	193,572.93	216,716.03	(23,143.10)	-12%	182,682.81
Payroll - JC - Part Time	0.00	0.00	13,861.74	0.00	13,861.74		2,200.00
Payroll JC - OT	332.69	206.03	4,947.46	3,150.25	1,797.21	36%	2,500.00
JC Benefits - Pension	3,515.98	1,508.15	10,229.19	14,578.43	(4,349.24)	-43%	6,885.00
Employee Benefits	1,792.52	4,748.64	38,134.40	65,050.95	(26,916.55)	-71%	62,118.52
Employers Payroll Taxes	1,438.53	1,497.37	16,196.65	16,712.90	(516.25)	-3%	15,970.36
Workers Compensation Insurance	1,169.37	2,741.61	11,528.53	16,019.50	(4,490.97)	-39%	15,970.36
Payroll - Outside Agency	0.00	0.00	0.00	0.00	0.00		0.00
Travel, Training, Meals	0.00	0.00	0.00	0.00	0.00		0.00
Contracted Services	0.00	0.00	0.00	5,055.29	(5,055.29)		5,000.00
Administrative Expenses	1,269.85	1,250.10	20,168.44	20,235.19	(66.75)	0%	18,000.00
Contracted Services - Janitorial	9,360.00	11,040.00	139,110.00	140,070.50	(960.50)	-1%	100,000.00
Contracted Services - Security	10,270.50	6,220.76	158,087.11	136,912.69	21,174.42	13%	120,000.00
Advertising and Marketing	0.00	0.00	0.00	100.00	(100.00)		1,000.00
Programs - Racing Forms	11,590.72	9,070.06	128,819.34	124,968.97	3,850.37	3%	100,000.00
Utilities	0.00	0.00	0.00	0.00	0.00		0.00
CARF Dues	0.00	0.00	21,592.00	21,592.00	0.00	0%	15,000.00
Uniforms	0.00	0.00	0.00	0.00	0.00		0.00
Special Repairs and Projects	0.00	0.00	0.00	1,021.71	(1,021.71)		5,000.00
<b>Total Expenses</b>	<b>59,362.79</b>	<b>57,800.28</b>	<b>756,247.79</b>	<b>782,184.41</b>	<b>(25,936.62)</b>	<b>-3%</b>	<b>652,327.05</b>
<b>Direct Profit/Loss</b>	<b>52,630.35</b>	<b>65,275.98</b>	<b>1,410,317.41</b>	<b>1,264,620.20</b>	<b>145,697.21</b>	<b>10%</b>	<b>747,922.95</b>



**San Mateo County Event Center**  
 Detailed Income Statement  
 For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>Annual San Mateo County Fair - Revenue</b>							
<b>Admissions</b>							
Regular Admissions	0.00	0.00	1,094,257.00	1,122,635.00	(28,378.00)		1,000,000.00
Advance Sale Admissions	0.00	0.00	120,388.00	93,391.00	26,997.00	22%	200,000.00
Discount Admissions	0.00	0.00	455.00	0.00	455.00		0.00
	<b>0.00</b>	<b>0.00</b>	<b>1,215,100.00</b>	<b>1,216,026.00</b>	<b>(926.00)</b>	0%	<b>1,200,000.00</b>
<b>Space Rental</b>							
Inside Exhibit Spaces	0.00	0.00	53,922.37	43,105.26	10,817.11	20%	40,000.00
Outside Exhibit Spaces	0.00	0.00	55,000.00	58,250.00	(3,250.00)	-6%	50,000.00
Special Days Exhibit Space	0.00	0.00	0.00	0.00	0.00		0.00
	<b>0.00</b>	<b>0.00</b>	<b>108,922.37</b>	<b>101,355.26</b>	<b>7,567.11</b>	7%	<b>90,000.00</b>
<b>Concessions</b>							
Carnival Revenue	0.00	0.00	335,448.00	286,202.00	49,246.00	15%	285,000.00
Carnival - Pre Sale	0.00	0.00	50,229.00	73,356.50	(23,127.50)	-46%	74,000.00
Food & Beverage Concessions	0.00	0.00	338,139.21	355,883.22	(17,744.01)	-5%	355,000.00
Other Concessions	0.00	0.00	370.00	398.00	(28.00)		400.00
	<b>0.00</b>	<b>0.00</b>	<b>724,186.21</b>	<b>715,839.72</b>	<b>8,346.49</b>	1%	<b>714,400.00</b>
<b>Competitive Exhibits</b>							
Entry Fees	0.00	0.00	21,270.00	18,144.21	3,125.79	15%	18,000.00
Exhibits - Donated Awards	0.00	0.00	5,097.00	5,089.00	8.00	0%	6,000.00
Art & Literary Art Show Sales	0.00	0.00	2,494.87	3,543.90	(1,049.03)	-42%	4,000.00
Entry Processing Fees	0.00	0.00	250.00	275.00	(25.00)	-10%	500.00
Livestock Liability Insurance	0.00	0.00	1,960.00	2,065.00	(105.00)	-5%	2,000.00
Other Exhibit Revenue	0.00	0.00	0.00	95.00	(95.00)		400.00
	<b>0.00</b>	<b>0.00</b>	<b>31,071.87</b>	<b>29,212.11</b>	<b>1,859.76</b>	6%	<b>30,900.00</b>
<b>Miscellaneous Fair Revenue:</b>							
Parking - Fair only	0.00	0.00	281,380.00	269,145.00	12,235.00	4%	270,000.00
Utility Reimbursement	0.00	0.00	4,225.00	25.00	4,200.00	99%	0.00
Permits & Insurance	0.00	0.00	6,572.00	7,008.00	(436.00)	-7%	7,000.00
RV Parking - Stock Trucks	0.00	0.00	22,120.00	17,600.00	4,520.00	20%	17,500.00
Ticket Fee Revenue	0.00	0.00	64,984.00	52,500.00	12,484.00	19%	50,000.00
Fair - Merchandise Program	454.02	0.00	3,662.35	0.00	3,662.35	100%	
Sponsorship	875.00	700.00	217,690.00	113,000.00	104,690.00	48%	200,000.00
	<b>1,329.02</b>	<b>700.00</b>	<b>600,633.35</b>	<b>459,278.00</b>	<b>141,355.35</b>	24%	<b>544,500.00</b>
<b>Direct Fair Revenue:</b>	<b>1,329.02</b>	<b>700.00</b>	<b>2,679,913.80</b>	<b>2,521,711.09</b>	<b>158,202.71</b>	6%	<b>2,579,800.00</b>



**San Mateo County Event Center**  
 Detailed Income Statement  
 For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>Annual San Mateo County Fair - Expenses</b>							
<b>Fair Administration &amp; Marketing</b>							
Payroll - Full Time Employees	16,246.75	12,721.15	158,580.60	163,602.97	(5,022.37)	-3%	182,627.17
Payroll - Part Time Employees	0.00	1,788.48	20,326.97	6,747.51	13,579.46	67%	17,064.00
Payroll - Overtime	0.00	7.94	610.33	3,139.31	(2,528.98)	-414%	2,000.00
Employees Pension	812.35	636.07	7,633.84	7,584.22	49.62	1%	9,231.36
Employees Benefits	2,629.53	2,274.37	24,256.52	23,679.07	577.45	2%	26,980.60
Employers Payroll Taxes	1,225.81	1,086.04	13,494.29	13,043.88	450.41	3%	17,275.65
Workers Compensation Insurance	744.35	1,963.54	9,181.71	10,206.67	(1,024.96)	-11%	14,118.38
Contracted Services	0.00	0.00	40,987.50	44,893.88	(3,906.38)	-10%	25,500.00
Administration Expense	225.00	300.00	2,875.80	3,507.70	(631.90)	-22%	5,050.00
Marketing - Advertising	0.00	0.00	227,635.02	290,171.90	(62,536.88)	-27%	283,000.00
Travel and Training	1,257.96	1,247.14	5,907.25	8,370.18	(2,462.93)	-42%	7,500.00
Promotional	0.00	0.00	504.72	233.08	271.64		1,000.00
Public Relations Expense	0.00	0.00	2,578.32	2,879.46	(301.14)	-12%	2,500.00
Pre Fair Events	0.00	0.00	0.00	0.00	0.00		5,000.00
Sponsorship Expense	0.00	0.00	41,503.48	32,970.00	8,533.48		40,000.00
Carnival Promo Credit	0.00	0.00	0.00	(10,000.00)	10,000.00		(10,000.00)
	<b>23,141.75</b>	<b>22,024.73</b>	<b>556,076.35</b>	<b>601,029.83</b>	<b>(44,953.48)</b>	<b>-8%</b>	<b>628,847.16</b>
<b>Fair Attendance Operations</b>							
Payroll - Part Time Employees	0.00	0.00	41,522.08	64,468.38	(22,946.30)		72,180.00
Employee Benefits	0.00	0.00	0.00	0.00	0.00		0.00
Employers Payroll Taxes	0.00	0.00	3,575.81	4,929.30	(1,353.49)		5,521.77
Workers Compensation Insurance	0.00	398.75	507.02	1,793.85	(1,286.83)		5,412.60
Contracted Services	0.00	0.00	271,124.50	230,737.90	40,386.60		247,500.00
Supplies & Expense	0.00	241.18	175,425.80	199,755.46	(24,329.66)	-14%	181,250.00
Other Expenses	0.00	0.00	1,164.40	1,739.75	(575.35)		2,000.00
Corporate Gatherings	0.00	0.00	0.00	0.00	0.00		0.00
Decorations	0.00	0.00	1,899.52	8,029.89	(6,130.37)	-323%	11,650.00
	<b>0.00</b>	<b>639.93</b>	<b>495,219.13</b>	<b>511,454.53</b>	<b>(16,235.40)</b>	<b>-3%</b>	<b>525,514.37</b>



**San Mateo County Event Center**  
 Detailed Income Statement  
 For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>Miscellaneous Fair Expense</b>							
Payroll	0.00	0.00	26,701.87	22,273.21	4,428.66	17%	30,360.00
Employee Benefits	0.00	0.00	295.17	0.00	295.17	100%	0.00
Employers Payroll Taxes	0.00	0.00	2,042.75	0.00	2,042.75	100%	0.00
Workers Compensation Insurance	0.00	0.00	1,772.38	0.00	1,772.38	100%	0.00
Utility Fees	0.00	0.00	22,954.89	19,175.00	3,779.89	16%	20,000.00
Program	0.00	0.00	2,976.32	289.41	2,686.91	90%	2,000.00
Contracted Services	0.00	0.00	29,600.00	0.00	29,600.00		149,400.00
Programing - "Country Store"	0.00	0.00	8,000.00	0.00	8,000.00	100%	0.00
Merchant Acceptance Fees	166.40	0.00	53,031.03	23,101.37	29,929.66	56%	30,000.00
Permits and Insurance	0.00	0.00	7,432.00	6,198.00	1,234.00		6,500.00
Exhibitors Expenses	1,647.00	1,647.00	140,867.28	155,079.13	(14,211.85)	-10%	5,500.00
	<u>1,813.40</u>	<u>1,647.00</u>	<u>295,673.69</u>	<u>226,116.12</u>	<u>69,557.57</u>	<u>24%</u>	<u>243,760.00</u>
<b>Competitive Exhibit Awards</b>							
Cash Awards	0.00	0.00	15,625.00	19,685.00	(4,060.00)		20,000.00
Non Cash Awards	0.00	0.00	6,149.95	8,259.19	(2,109.24)	-34%	10,000.00
Sponsored Cash Awards	0.00	0.00	0.00	0.00	0.00		0.00
Sponsored Non Cash Awards	0.00	0.00	2,457.61	0.00	2,457.61	100%	4,000.00
Other Awards Expenses	0.00	0.00	0.00	0.00	0.00		0.00
	<u>0.00</u>	<u>0.00</u>	<u>24,232.56</u>	<u>27,944.19</u>	<u>(3,711.63)</u>	<u>-15%</u>	<u>34,000.00</u>
<b>Competitive Fair Exhibits</b>							
Payroll - Full Time Employees	0.00	0.00	0.00	0.00	0.00		0.00
Payroll - Part Time Employees	632.50	1,704.45	59,944.69	90,020.36	(30,075.67)	-50%	87,500.00
Employee Benefits	25.00	18.04	1,093.75	1,236.53	(142.78)	-13%	1,200.00
Employers Payroll Taxes	48.39	130.39	4,767.49	6,886.63	(2,119.14)	-44%	6,693.75
Workers Compensation Insurance	11.93	676.10	2,490.12	5,106.42	(2,616.30)	-105%	6,125.00
Judges Compensation	0.00	0.00	6,746.72	6,114.47	632.25		6,875.00
Contracted Services	0.00	0.00	59,250.32	48,614.86	10,635.46	18%	60,600.00
Supplies & Expense	850.00	1,283.30	38,103.06	42,671.79	(4,568.73)	-12%	45,300.00
Tents, Booths and Grid	0.00	0.00	0.00	0.00	0.00		0.00
Signs and Decorations	0.00	0.00	0.00	0.00	0.00		0.00
Exhibit Guidebook	0.00	0.00	230.21	0.00	230.21	100%	0.00
Other Expenses	0.00	0.00	0.00	0.00	0.00		0.00
Art Show - Payment to Sellers	0.00	0.00	2,188.00	2,864.00	(676.00)		3,000.00
Investment in Durable Goods	0.00	0.00	0.00	0.00	0.00		0.00
	<u>1,567.82</u>	<u>3,812.28</u>	<u>174,814.36</u>	<u>203,515.06</u>	<u>(28,700.70)</u>	<u>-16%</u>	<u>217,293.75</u>



**San Mateo County Event Center**  
 Detailed Income Statement  
 For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	%	Annual Budget
						+/-	
<b>Fair Entertainment Expense</b>							
Payroll	0.00	0.00	7,562.90	12,772.79	(5,209.89)		17,875.00
Employee Benefits	0.00	0.00	0.00	0.00	0.00		0.00
Employers Payroll Taxes	0.00	0.00	0.00	0.00	0.00		1,367.44
Workers Compensation Insurance	0.00	0.00	90.01	0.00	90.01		1,251.25
Contracted Services	0.00	0.00	189,674.92	161,019.50	28,655.42	15%	159,800.00
Supplies & Expense	0.00	0.00	12,476.10	13,681.56	(1,205.46)	-10%	12,580.26
Grounds Acts & Entertainment	0.00	0.00	155,938.20	173,742.73	(17,804.53)		173,070.00
Headline Entertainment	0.00	0.00	167,800.00	187,124.00	(19,324.00)		185,000.00
Other	0.00	0.00	0.00	0.00	0.00		0.00
	0.00	0.00	533,542.13	548,340.58	(14,798.45)	-3%	550,943.95
<b>Direct Fair Expenses</b>	<b>26,522.97</b>	<b>28,123.94</b>	<b>2,079,558.22</b>	<b>2,118,400.31</b>	<b>(38,842.09)</b>	<b>-2%</b>	<b>2,200,359.23</b>
<b>Annual Fair Profit / Loss Direct Expenses</b>	<b>(25,193.95)</b>	<b>(27,423.94)</b>	<b>600,355.58</b>	<b>403,310.78</b>	<b>197,044.80</b>	<b>33%</b>	<b>379,440.77</b>



**San Mateo County Event Center**  
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	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>Culinary Revenue</b>							
Fair - Food Sales	0.00	0.00	11,292.95	0.00	11,292.95	100%	0.00
Events - Food Sales	12,795.00	21,505.13	539,776.97	509,662.03	30,114.94	6%	483,463.00
Events - Beverage Sales	0.00	0.00	0.00	0.00	0.00		0.00
Events - Adult Beverage Sales	470.00	3,551.20	34,828.48	183,257.47	(148,428.99)	-426%	167,500.00
JC - Food Sales	9,918.09	7,423.49	126,643.93	103,961.70	22,682.23	18%	59,678.00
JC - Beverage Sales	0.00	0.00	0.00	0.00	0.00		0.00
JC - Adult Beverage Sales	4,172.80	4,059.29	48,075.04	57,604.56	(9,529.52)	-20%	38,612.00
Fair - Beverage Sales	0.00	0.00	0.00	0.00	0.00		0.00
Fair - Adult Beverage Sales	0.00	0.00	204,677.77	189,317.22	15,360.55	8%	190,000.00
Vending Machine Sales	335.50	381.00	7,282.10	7,996.00	(713.90)	-10%	6,000.00
Fair - Sub Contractor Sales	0.00	0.00	0.00	0.00	0.00		0.00
Events- Sub Contractor Sales	500.00	0.00	9,233.00	105,787.00	(96,554.00)	-1046%	104,220.00
JC - Sub Contractor Sales	0.00	0.00	0.00	0.00	0.00		0.00
Catering - Food	3,514.98	0.00	213,608.38	232,696.68	(19,088.30)	-9%	216,386.50
Catering - Beverage	1,000.00	1,335.00	78,488.75	62,240.50	16,248.25	21%	0.00
Catering - Adult Beverages	33,313.75	19,975.00	300,177.25	358,891.81	(58,714.56)	-20%	339,773.00
Catering - Supplemental Fee	6,862.75	4,262.00	142,448.51	128,216.30	14,232.21	10%	129,713.00
Catering - Subcontractors	500.00	0.00	80,861.28	124,864.29	(44,003.01)	-54%	30,000.00
Other Revenue	0.00	0.00	23,314.72	9,639.70	13,675.02	59%	10,000.00
Labor Charges	13,960.00	7,880.00	131,382.70	160,833.00	(29,450.30)	-22%	151,100.00
Linen Charges	0.00	0.00	436.69	417.00	19.69	5%	0.00
Food Buyouts	37,922.60	11,729.25	91,657.04	53,442.22	38,214.82	42%	40,000.00
Vendor / Show Coupons	0.00	0.00	0.00	0.00	0.00		0.00
Health Department Permit Revenue	0.00	0.00	0.00	0.00	0.00		0.00
	<b>125,265.47</b>	<b>82,101.36</b>	<b>2,044,185.56</b>	<b>2,288,827.48</b>	<b>(244,641.92)</b>	<b>-12%</b>	<b>1,966,445.50</b>



**San Mateo County Event Center**  
 Detailed Income Statement  
 For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>Culinary - Expenses</b>							
Payroll - Full Time Employees	31,617.81	31,137.65	360,058.89	316,537.60	43,521.29	12%	405,218.63
Payroll - Part Time Employees	7,998.26	4,777.25	96,554.97	136,317.86	(39,762.89)	-41%	348,055.00
Payroll - Overtime	989.06	350.64	25,539.18	24,737.09	802.09	3%	0.00
Employee Benefits	10,307.58	11,638.93	122,716.55	121,339.47	1,377.08	1%	98,356.30
Employers Payroll Taxes	3,017.43	2,672.99	35,906.70	35,587.15	319.55	1%	61,677.62
Workers Compensation Insurance	1,845.54	5,428.85	23,925.02	34,492.65	(10,567.63)	-44%	45,196.42
Payroll - Outside Agency	1,180.64	292.14	3,414.77	25,707.15	(22,292.38)	-653%	0.00
Contracted Services	8,518.72	17,639.53	118,844.44	173,233.50	(54,389.06)	-46%	0.00
Product - Food - Concessions	784.52	9,748.52	162,306.43	166,102.66	(3,796.23)	-2%	175,000.00
Product - Food - Catering	470.00	339.80	140,879.20	127,897.36	12,981.84	9%	125,000.00
Product - Beverages - Concessions	0.00	279.20	22,761.63	28,040.82	(5,279.19)	-23%	35,000.00
Product - Beverage - Catering	31.49	658.03	46,848.09	37,799.74	9,048.35	19%	38,000.00
Product - Adult Beverage - Concessions	6,373.93	780.00	45,687.49	100,991.77	(55,304.28)	-121%	110,000.00
Product - Adult Beverage - Catering	9,323.83	4,407.81	30,000.67	33,817.15	(3,816.48)	-13%	30,000.00
Product - Food - Jockey club	2,867.46	36.26	42,939.83	34,264.34	8,675.49	20%	35,000.00
Product - Beverage - JC	0.00	0.00	3,800.40	5,946.52	(2,146.12)	-56%	5,000.00
Product - Adult Beverage - JC	1,921.65	0.00	4,058.50	3,279.30	779.20	19%	2,500.00
Product - Spoilage	0.00	4,000.00	0.00	4,000.00	(4,000.00)		0.00
Supplies & Expenses	3,306.20	1,256.23	49,210.93	63,001.16	(13,790.23)	-28%	75,000.00
Supplies - Paper Products	0.00	930.86	12,938.84	28,002.29	(15,063.45)	-116%	25,000.00
Ice - CO2	26.75	510.35	3,290.80	4,742.00	(1,451.20)	-44%	4,000.00
Utilities	0.00	0.00	0.00	0.00	0.00		0.00
Hood Cleaning	0.00	0.00	5,245.00	8,390.00	(3,145.00)	-60%	10,000.00
Linen & Equipment Rental	324.95	2,048.98	7,543.01	21,409.51	(13,866.50)	-184%	25,000.00
Promotional, Advertising & Travel	120.00	0.00	2,617.30	3,796.26	(1,178.96)	-45%	4,000.00
Equipment - New and Maintenance	85.56	3,020.47	47,863.03	20,284.41	27,578.62	58%	10,000.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00		2,500.00
	<b>91,111.38</b>	<b>101,954.49</b>	<b>1,414,951.67</b>	<b>1,559,717.76</b>	<b>(144,766.09)</b>	<b>-10%</b>	<b>1,669,503.97</b>
<b>Culinary Direct/Profit Loss</b>	<b>34,154.09</b>	<b>(19,853.13)</b>	<b>629,233.89</b>	<b>729,109.72</b>	<b>(99,875.83)</b>	<b>-16%</b>	<b>296,941.53</b>





**San Mateo County Event Center**  
 Detailed Income Statement  
 For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>Administration</b>							
Payroll - Full Time Employees	139,329.27	86,292.37	1,040,038.24	946,398.62	93,639.62	9%	1,265,017.36
Payroll - Part Time Employees	2,397.65	3,314.95	58,953.10	40,969.70	17,983.40	31%	41,000.00
Payroll - Overtime	144.94	106.07	5,495.05	8,142.52	(2,647.47)	-48%	10,000.00
Compensated Leave Expense	(8,281.87)	40,818.74	(8,281.87)	40,818.74	(49,100.61)	593%	33,909.60
Employees Pension	12,646.57	6,937.04	73,689.65	69,311.34	4,378.31	6%	63,250.87
Employee Benefits	14,619.55	6,809.48	119,953.57	98,447.14	21,506.43	18%	91,564.11
Employers Payroll Taxes	6,915.27	4,821.53	74,894.96	67,681.00	7,213.96	10%	112,560.50
Workers Compensation Insurance	7,159.91	11,863.14	62,545.96	61,780.38	765.58	1%	91,421.22
Outside Agency Payroll	0.00	0.00	0.00	0.00	0.00		0.00
Contracted Services - Legal	1,419.00	1,482.00	14,852.25	34,958.50	(20,106.25)	-135%	49,500.00
Contracted Services - Other	7,516.55	309.00	14,631.74	2,954.60	11,677.14	80%	50,000.00
Contracted Services - Financial	16,361.46	3,209.85	175,616.79	163,616.64	12,000.15	7%	160,000.00
Contracted Services - Security	0.00	0.00	0.00	0.00	0.00		0.00
Contracted Services - IT	3,405.00	2,937.50	50,910.38	65,016.27	(14,105.89)	-28%	75,000.00
Meeting Expenses	75.60	0.00	4,062.61	13,126.23	(9,063.62)	-223%	15,000.00
Travel & Training	298.03	1,385.37	29,417.75	22,999.39	6,418.36	22%	20,000.00
Marketing, PR & Sponsorships	8,799.55	13,979.68	10,968.59	26,120.71	(15,152.12)	-138%	20,000.00
Office Supplies & Expense	746.83	1,496.88	27,504.91	26,897.06	607.85	2%	30,000.00
Equipment Rental	1,020.55	939.51	10,973.99	7,886.78	3,087.21	28%	8,500.00
IT Expenses - non contracted	2,460.08	2,376.46	62,436.21	104,792.60	(42,356.39)	-68%	100,000.00
Miscellaneous Employee Expenses	6,191.35	381.05	19,340.14	7,693.86	11,646.28	60%	5,000.00
Telephone, Postage, Internet	6,826.74	8,594.53	89,833.22	94,999.29	(5,166.07)	-6%	90,000.00
Dues & Subscriptions (non IT)	1,110.00	3,646.00	39,684.04	8,827.44	30,856.60	78%	10,000.00
Business Insurance	22,164.48	15,354.33	217,583.34	201,220.12	16,363.22	8%	196,230.24
Bank Fees	70.57	349.86	4,444.16	6,362.48	(1,918.32)	-43%	7,500.00
Payroll Administration Fees	2,382.09	1,654.68	25,327.95	46,069.81	(20,741.86)	-82%	15,000.00
CC Merchant Acceptance Fees	10.51	341.47	2,045.34	7,704.67	(5,659.33)	-277%	7,500.00
Unemployment Insurance	7,264.00	4,684.00	32,521.00	21,693.00	10,828.00	33%	10,000.00
Audit Expense	0.00	0.00	32,750.00	31,300.00	1,450.00	4%	25,000.00
Bad Debt - CC Chargebacks	0.00	0.00	20,472.48	4,528.00	15,944.48	78%	2,500.00
	<b>263,053.68</b>	<b>224,085.49</b>	<b>2,312,665.55</b>	<b>2,232,316.89</b>	<b>80,348.66</b>	<b>3%</b>	<b>2,605,453.90</b>



**San Mateo County Event Center**  
 Detailed Income Statement  
 For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>Maintenance</b>							
Payroll - Full Time Employees	123,073.94	68,637.03	975,452.40	875,362.99	100,089.41	10%	1,072,998.04
Payroll - Part Time Employees	3,995.70	0.00	23,892.60	0.00	23,892.60	100%	0.00
Payroll - Overtime	781.46	303.32	16,399.69	21,626.95	(5,227.26)	-32%	25,000.00
Employees Pension	8,956.03	6,437.46	82,278.13	80,148.24	2,129.89	3%	54,899.90
Employees Benefits	16,416.14	12,211.82	168,624.73	175,006.37	(6,381.64)	-4%	195,414.22
Employers Payroll Taxes	8,984.86	4,471.24	76,209.57	67,085.90	9,123.67	12%	68,075.88
Workers Compensation Insurance	6,707.43	10,422.07	62,437.12	63,653.10	(1,215.98)	-2%	76,859.86
Outside Agency Payroll	0.00	0.00	0.00	0.00	0.00		0.00
Contracted Services - Landscaping	0.00	0.00	0.00	0.00	0.00		0.00
Contracted Services - Alarm	2,015.00	1,815.00	13,558.69	17,350.77	(3,792.08)	-28%	20,000.00
Contracted Services - Pest Control	1,368.00	1,272.00	15,836.00	15,906.00	(70.00)	0%	16,500.00
Contracted Services - Janitorial	360.00	0.00	18,512.50	15,142.50	3,370.00	18%	15,000.00
Contracted Services - HVAC	5,192.85	6,534.00	26,053.82	35,978.61	(9,924.79)	-38%	35,000.00
Contracted Services - Other	30,611.96	72,302.89	83,746.93	136,889.63	(53,142.70)	-63%	50,900.00
Administration Expenses	2,022.80	1,030.24	9,299.75	9,707.04	(407.29)	-4%	10,000.00
Equipment Rental	389.75	0.00	3,654.52	741.22	2,913.30	80%	2,500.00
Utilities - Power	33,077.19	31,708.66	484,483.53	439,663.79	44,819.74	9%	450,000.00
Utilities - Water	6,304.41	4,937.43	88,516.58	77,394.09	11,122.49	13%	80,000.00
Utilities - Other	9,878.23	7,091.96	43,479.86	55,955.58	(12,475.72)	-29%	60,000.00
Equipment Maintenance & Repairs	2,659.02	3,570.60	58,054.99	53,830.16	4,224.83	7%	60,000.00
Building Maintenance Supplies	1,004.70	1,456.63	43,395.27	39,587.62	3,807.65	9%	35,000.00
Janitorial Supplies	4,812.74	566.54	50,117.36	44,367.86	5,749.50	11%	45,000.00
Tools & Equipment	0.00	0.00	231.58	1,646.60	(1,415.02)	-611%	3,000.00
Building Repairs	1,989.01	4,494.25	11,459.31	19,918.69	(8,459.38)	-74%	40,000.00
Emergency Repairs	0.00	0.00	17,479.01	10,765.00	6,714.01	38%	0.00
Trash Removal	4,863.46	4,727.86	46,185.42	43,221.48	2,963.94	6%	45,000.00
	<b>275,464.68</b>	<b>243,991.00</b>	<b>2,419,359.36</b>	<b>2,300,950.19</b>	<b>118,409.17</b>	<b>5%</b>	<b>2,461,147.90</b>



**San Mateo County Event Center**  
 Detailed Income Statement  
 For the Period Ending December 31, 2024 and 2023

	December 2024	December 2023	Year to Date 2024	Year to Date 2023	Variance \$	% +/-	Annual Budget
<b>Non Capitalized Improvements:</b>							
Non Capitalized Improvements	0.00	0.00	0.00	0.00	0.00		0.00
Expo Hall Upgrades	0.00	0.00	0.00	0.00	0.00		40,000.00
Cypress Hall Fire System	0.00	0.00	0.00	0.00	0.00		0.00
Barn Repairs	0.00	0.00	0.00	0.00	0.00		0.00
Asphalt Repairs	0.00	53,841.14	0.00	53,841.14	(53,841.14)		0.00
Roofing Replacement - Repairs	0.00	0.00	0.00	0.00	0.00		0.00
Event Pavillion - Drainage	0.00	0.00	0.00	0.00	0.00		0.00
Landscaping Projects	0.00	0.00	19,757.02	0.00	19,757.02	100%	0.00
Security Camera	0.00	0.00	0.00	0.00	0.00		0.00
Lighting Retrofit	0.00	6,839.72	89,860.72	13,416.28	76,444.44	85%	25,000.00
Fiesta Hall Upgrades	34,958.26	0.00	46,102.04	10,984.00	35,118.04	76%	0.00
Storm Drains Sewers	0.00	0.00	39,653.01	0.00	39,653.01		0.00
Cypress Hall	0.00	0.00	38,322.63	0.00	38,322.63	100%	0.00
Parking Lot	11,000.00	0.00	63,132.50	7,381.91	55,750.59	88%	50,000.00
Computer Switch Upgrade	0.00	0.00	179,154.43	108,013.92	71,140.51	40%	0.00
PSC Building	0.00	0.00	0.00	0.00	0.00		0.00
Generators	0.00	0.00	0.00	0.00	0.00		0.00
Jockey Club	0.00	60.00	525.00	1,330.11	(805.11)	-153%	0.00
Redwood Hall	0.00	0.00	0.00	29,154.48	(29,154.48)		0.00
Door Replacement	0.00	0.00	0.00	0.00	0.00		0.00
Administration Office	10,409.05	0.00	75,483.75	0.00	75,483.75	100%	0.00
Equipment	15,165.82	39,055.82	109,342.36	75,781.95	33,560.41	31%	182,000.00
	<b>71,533.13</b>	<b>99,796.68</b>	<b>661,333.46</b>	<b>299,903.79</b>	<b>361,429.67</b>	<b>55%</b>	<b>297,000.00</b>
<b>Capitalized Improvements - In Progress</b>							
Fiesta Hall Heat	0.00	0.00	0.00	(810,101.00)	810,101.00		0.00
Sub Station - Central Mall	0.00	0.00	170,465.73	89,000.00	81,465.73		1,200,000.00
Internet and Wi Fi Improvements	0.00	0.00	0.00	0.00	0.00		0.00
Redwood Hall Remodel	(7,428.75)	0.00	31,240.00	(194,698.00)	225,938.00		13,100,000.00
100 amp Electrical - Cafe Lawn	0.00	0.00	0.00	0.00	0.00		0.00
Administration Office Addition	(1,306,426.11)	12,676.57	(1,259,479.64)	1,179,841.64	(2,439,321.28)		1,200,000.00
Saratoga Entrance Upgrade	0.00	0.00	0.00	0.00	0.00		0.00
Gates into Parking Lots	0.00	0.00	0.00	(132,610.00)	132,610.00		0.00
Cypress Hall Restrooms	721,584.00	0.00	1,291,732.04	79,634.65	1,212,097.39		1,050,000.00
Solar Canopies - RV Park	0.00	0.00	7,225.48	8,234.52	(1,009.04)		4,750,000.00
Electronic Signs	0.00	28,250.00	(28,250.00)	28,250.00	(56,500.00)		0.00
	<b>(592,270.86)</b>	<b>40,926.57</b>	<b>212,933.61</b>	<b>247,551.81</b>	<b>(34,618.20)</b>		<b>21,300,000.00</b>

1/29/2025 15:11

# AR Aged Invoice Analysis

**Balances as of 12/31/2024  
by GL Date**

Historical by AR Account

San Mateo  
Diane Baumann

Wednesday, January 29, 2025 3:49:11PM  
Page 1

Invoice Number	Invoice Date	Terms	Balance	Current 12/1/2024 and Beyond	Over 30 11/1/2024 11/30/2024	Over 60 10/1/2024 10/31/2024	Over 90 9/1/2024 9/30/2024	Over 120 Up to 8/31/2024
<b>Receivables: 131001-00-A</b>								
<b>415 Electric (415ele)</b>								
							Last Pymt: 1/21/2025	1,147.50
*00973	12/17/2024	Net 60	1,620.00	1,620.00				
*00979	12/31/2024	Net 60	4,612.50	4,612.50				
*00980	12/31/2024	Net 60	1,147.50	1,147.50				
*415 Electric Totals:			7,380.00	7,380.00	0.00	0.00	0.00	0.00
<b>ACCEL Gymnastics (Accel)</b>								
							Last Pymt: 1/22/2025	3,381.19
*1048	11/30/2024	Net 30	3,381.19		3,381.19			
*ACCEL Gymnastics Totals:			3,381.19	0.00	3,381.19	0.00	0.00	0.00
<b>Ashley Smith Events (ashsmi)</b>								
					Phone: 415-246-4729	Last Pymt: 1/21/2025	39,749.55	
*1070	12/31/2024	Net 30	39,749.55	39,749.55				
*Ashley Smith Events Totals:			39,749.55	39,749.55	0.00	0.00	0.00	0.00
<b>County of San Mateo - County Manager's Office BOS (00000795)</b>								
							Last Pymt: 1/9/2025	3,981.09
*00981	12/31/2024		3,981.09	3,981.09				
*County of San Mateo - County Manager's Of			3,981.09	3,981.09	0.00	0.00	0.00	0.00
<b>County of San Mateo, County Executives Office (smcexof)</b>								
							Last Pymt: 1/24/2025	12,120.00
*24-di 003	12/31/2024		12,120.00	12,120.00				
24-di 004	12/31/2024		1,000,000.00	1,000,000.00				
*County of San Mateo, County Executives Of			1,012,120.00	1,012,120.00	0.00	0.00	0.00	0.00
<b>Dolphin Promotions (00000001)</b>								
					Phone: 708-814-4274	Last Pymt: 1/3/2025	1,582.55	
*1131	11/30/2024	Net 30	1,582.55		1,582.55			
*Dolphin Promotions Totals:			1,582.55	0.00	1,582.55	0.00	0.00	0.00
<b>Golden State Racing (golsta)</b>								
							Last Pymt: 1/17/2025	38,637.33
*00964	12/31/2024	Net 30	17,367.08	17,367.08				
*00965	12/31/2024	Net 30	21,270.25	21,270.25				
*Golden State Racing Totals:			38,637.33	38,637.33	0.00	0.00	0.00	0.00
<b>Harvest Festival/ Glenn Companies LLC. (00000414)</b>								
					Phone: 925-392-7300	Last Pymt: 11/30/2023	0.00	
411	11/30/2023	Net 30	16,579.00					16,579.00
Harvest Festival/ Glenn Companies LLC. Tot			16,579.00	0.00	0.00	0.00	0.00	16,579.00
<b>Hot Import Nights (HotImp)</b>								
							Last Pymt: 1/3/2025	400.00
*33393484	10/31/2023	Net 30	2,277.85					2,277.85
*Hot Import Nights Totals:			2,277.85	0.00	0.00	0.00	0.00	2,277.85
<b>Local Agency Investment Fund (LAIF)</b>								
							Last Pymt: 1/15/2025	141,333.18
*00983	12/31/2024		141,333.18	141,333.18				
*Local Agency Investment Fund Totals:			141,333.18	141,333.18	0.00	0.00	0.00	0.00
<b>Los Alamitos Quarter Horse Racing Association (00001662)</b>								
							Last Pymt: 1/10/2025	9,683.36
*00941	10/31/2024	Net 30	9,683.36			9,683.36		
00957	11/30/2024	Net 30	10,359.37		10,359.37			
*00958	11/30/2024	Net 30	9,703.10		9,703.10			
00966	12/31/2024	Net 30	9,301.88	9,301.88				
00967	12/31/2024	Net 30	5,730.47	5,730.47				
*Los Alamitos Quarter Horse Racing Associat			44,778.18	15,032.35	20,062.47	9,683.36	0.00	0.00
<b>Ohana Hawaiian Jewelry (ohahaw)</b>								
							Last Pymt: 5/22/2024	3,000.00
00954	11/12/2024	Net 60	5,000.00		5,000.00			
Ohana Hawaiian Jewelry Totals:			5,000.00	0.00	5,000.00	0.00	0.00	0.00

# AR Aged Invoice Analysis

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<b>Receivables: 131001-00-A (continued)</b>								
<b>San Mateo County Elections (00006992)</b>							Last Pymt: 1/3/2025	15,664.50
*1061	11/20/2024	Net 30	15,664.50		15,664.50			
*San Mateo County Elections Totals:			15,664.50	0.00	15,664.50	0.00	0.00	0.00
<b>San Mateo County Human Services Agency (HSA)</b>							Last Pymt: 7/16/2024	24,169.65
1302	12/31/2024	Net 30	39,841.00	39,841.00				
1308	12/31/2024	Net 30	28,716.75	28,716.75				
1331	12/31/2024	Net 30	54,923.38	54,923.38				
1338	12/31/2024	Net 30	7,235.75	7,235.75				
1349	12/31/2024	Net 30	36,644.63	36,644.63				
1362	12/31/2024	Net 30	38,528.38	38,528.38				
San Mateo County Human Services Agency			205,889.89	205,889.89	0.00	0.00	0.00	0.00
<b>Santa Anita North (sanani)</b>							Last Pymt:	
00976	12/31/2024		6,204.97	6,204.97				
00977	12/31/2024	Net 30	10,714.12	10,714.12				
Santa Anita North Totals:			16,919.09	16,919.09	0.00	0.00	0.00	0.00
<b>The Nueva School (00004080)</b>							Phone: 650-350-4600	Last Pymt: 1/27/2025 9,900.00
*00911	11/22/2024	Net 30	9,900.00		9,900.00			
*00946	12/16/2024	Net 30	11,100.00	11,100.00				
*The Nueva School Totals:			21,000.00	11,100.00	9,900.00	0.00	0.00	0.00
<b>Watch and Wager.Com, LLC (00003730)</b>							Phone: 916-800-1395	Last Pymt: 1/28/2025 4,710.23
*00959	11/30/2024	Net 30	3,076.35		3,076.35			
*00968	12/31/2024	Net 30	3,274.99	3,274.99				
*00978	12/31/2024	Net 30	1,424.37	1,424.37				
*Watch and Wager.Com, LLC Totals:			7,775.71	4,699.36	3,076.35	0.00	0.00	0.00
<b>Receivables: 131001-00-A Totals</b>			<b>1,584,049.11</b>	<b>1,496,841.84</b>	<b>58,667.06</b>	<b>9,683.36</b>	<b>0.00</b>	<b>18,856.85</b>

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**Receivables: 228000-00-A**

**Google LLC (00004382)**

Last Pymt: 1/1/2025 0.00

*U-20241219	12/19/2024		19,500.00-	19,500.00-				
*Google LLC Totals:			19,500.00-	19,500.00-	0.00	0.00	0.00	0.00

**Nor Cal Landscape Nursery Show (00000051)**

Phone: 530-458-3190 Last Pymt: 8/8/2024 15,000.00

U-20240423	4/23/2024		5,000.00-					5,000.00-
U-20240627	6/27/2024		10,000.00-					10,000.00-
U-20240808	8/8/2024		15,000.00-					15,000.00-
Nor Cal Landscape Nursery Show Totals:			30,000.00-	0.00	0.00	0.00	0.00	30,000.00-

**Open Sauce Inc. (opesau)**

Last Pymt: 12/4/2024 26,320.23

U-20241204	12/4/2024		26,320.23-	26,320.23-				
Open Sauce Inc. Totals:			26,320.23-	26,320.23-	0.00	0.00	0.00	0.00

**Pacific Islanders (P.I.E.F.E.S.T.)**

Last Pymt: 1/10/2025 2,411.94

U-20241213	12/13/2024		2,411.94-	2,411.94-				
Pacific Islanders Totals:			2,411.94-	2,411.94-	0.00	0.00	0.00	0.00

**San Francisco Internationl Airport Commission (sfinter)**

Last Pymt: 1/3/2025 7,396.34

U-20241216	12/16/2024		7,396.35-	7,396.35-				
San Francisco Internationl Airport Commissi			7,396.35-	7,396.35-	0.00	0.00	0.00	0.00

**Time Travelers Vintage Expo LLC (timtra)**

Phone: 918-770-1342 Last Pymt: 1/3/2025 7,976.74

U-20241031	10/31/2024		3,988.38-			3,988.38-		
U-20241112	11/12/2024		3,988.38-		3,988.38-			
Time Travelers Vintage Expo LLC Totals:			7,976.76-	0.00	3,988.38-	3,988.38-	0.00	0.00

Receivables: 228000-00-A Totals	93,605.28-	55,628.52-	3,988.38-	3,988.38-	0.00	30,000.00-
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<b>00000011 (San Mateo Area Chamber of Commerce)</b>							
* 25087	12/31/2024	795.00	795.00				
00000011		795.00	795.00	0.00	0.00	0.00	0.00
<b>00000033 (Intergem)</b>							
* 24116	9/14/2023	2,821.85					2,821.85
00000033		2,821.85	0.00	0.00	0.00	0.00	2,821.85
<b>00000063 (PG &amp; E)</b>							
* 1368-4	12/27/2024	571.98	571.98				
* 1562-0	12/27/2024	32,597.44	32,597.44				
* 4688-2	12/30/2024	426.06	426.06				
00000063		33,595.48	33,595.48	0.00	0.00	0.00	0.00
<b>00000138 (Acco Engineered Systems)</b>							
* 20634681	12/1/2024	4,296.00	4,296.00				
* 20636683	12/10/2024	896.85	896.85				
00000138		5,192.85	5,192.85	0.00	0.00	0.00	0.00
<b>00000153 (County of San Mateo, Information Services Departme)</b>							
* 1YSX52411	12/31/2024	13.61	13.61				
00000153		13.61	13.61	0.00	0.00	0.00	0.00
<b>00000167 (Herc Rentals)</b>							
* 35186911-001	12/20/2024	389.75	389.75				
00000167		389.75	389.75	0.00	0.00	0.00	0.00
<b>00000177 (ODP Business Solutions, Inc.)</b>							
* 400930246001	12/9/2024	294.81	294.81				
* 403305364001	12/23/2024	38.31	38.31				
* 403305364001	12/23/2024	220.03	220.03				
00000177		553.15	553.15	0.00	0.00	0.00	0.00
<b>00000191 (Verizon Wireless)</b>							
* 6102151033	12/26/2024	143.69	143.69				
00000191		143.69	143.69	0.00	0.00	0.00	0.00
<b>00000223 (Golden State Communication, Inc)</b>							
* Balance	12/31/2024	710.37	710.37				
00000223		710.37	710.37	0.00	0.00	0.00	0.00
<b>00000294 (All Star Awards)</b>							
* 12.12.24	12/12/2024	146.81	146.81				
00000294		146.81	146.81	0.00	0.00	0.00	0.00
<b>00000308 (Pitney Bowes Easy Permit Postage)</b>							
* Dec 2024	12/26/2024	200.00	200.00				
00000308		200.00	200.00	0.00	0.00	0.00	0.00
<b>00001180 (FolgerGraphics, Inc.)</b>							
* 142392	12/31/2024	120.59	120.59				
00001180		120.59	120.59	0.00	0.00	0.00	0.00
<b>00001193 (City National Bank)</b>							
* CC#0449	12/30/2024	1,789.90	1,789.90				
* CC#0459	12/30/2024	1,257.96	1,257.96				

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<b>00001193 (City National Bank)</b>							
* CC#0670	12/30/2024	1,572.80	1,572.80				
* CC#2935	12/30/2024	712.90	712.90				
* CC#4392	12/30/2024	957.93	957.93				
* CC#6307	12/30/2024	5,070.90	5,070.90				
* CC#8015	12/30/2024	12,499.65	12,499.65				
00001193		23,862.04	23,862.04	0.00	0.00	0.00	0.00
<b>00001662 (Los Alamitos Quarter Horse Racing Association)</b>							
* 18463	12/31/2024	924.00	924.00				
00001662		924.00	924.00	0.00	0.00	0.00	0.00
<b>00001672 (Daily Racing Form)</b>							
* NS179022	12/8/2024	2,290.40	2,290.40				
* SOI179072	12/8/2024	32.72-	32.72-				
* NS179288	12/15/2024	2,290.40	2,290.40				
* SOI179348	12/15/2024	343.56-	343.56-				
* NS179549	12/22/2024	2,290.40	2,290.40				
* NS179809	12/29/2024	2,290.40	2,290.40				
* SO179859	12/29/2024	294.48-	294.48-				
00001672		8,490.84	8,490.84	0.00	0.00	0.00	0.00
<b>00001791 (Alliant Insurance Services, Inc-8377)</b>							
* 2894462	12/31/2024	4,507.00	4,507.00				
00001791		4,507.00	4,507.00	0.00	0.00	0.00	0.00
<b>00002705 (Recology San Mateo County)</b>							
* 56040694	12/31/2024	340.36	340.36				
00002705		340.36	340.36	0.00	0.00	0.00	0.00
<b>00002931 (HireSafe)</b>							
* 120235	12/31/2024	58.80	58.80				
00002931		58.80	58.80	0.00	0.00	0.00	0.00
<b>00003804 (Pacific Coast Petroleum, Inc/Far West Capital)</b>							
* 142901	12/19/2024	934.84	934.84				
00003804		934.84	934.84	0.00	0.00	0.00	0.00
<b>00004117 (Employment Development Department)</b>							
L1933256400	12/31/2024	7,264.00	7,264.00				
00004117		7,264.00	7,264.00	0.00	0.00	0.00	0.00
<b>00004414 (Enviro Clean Maintenance)</b>							
* 16267	12/27/2024	345.00	345.00				
* 16268	12/27/2024	2,340.00	2,340.00				
* 16268	12/27/2024	690.00	690.00				
00004414		3,375.00	3,375.00	0.00	0.00	0.00	0.00
<b>00004726 (DLB Consulting)</b>							
* Dec 2024	12/31/2024	11,361.46	11,361.46				
00004726		11,361.46	11,361.46	0.00	0.00	0.00	0.00
<b>00005185 (Dryco Construction, Inc)</b>							
* 45172	12/17/2024	11,000.00	11,000.00				
00005185		11,000.00	11,000.00	0.00	0.00	0.00	0.00



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<b>00005191 (Harrington Energy Ventures Inc.)</b>							
* SMCEC 11.27.24	12/31/2024	36,542.32	36,542.32				
00005191		36,542.32	36,542.32	0.00	0.00	0.00	0.00
<b>00005773 (Recology Peninsula Services)</b>							
* 80594	12/31/2024	3,844.10	3,844.10				
00005773		3,844.10	3,844.10	0.00	0.00	0.00	0.00
<b>00006365 (Brian Riley Carpet Cleaning)</b>							
* 8198	9/22/2023	1,960.00					1,960.00
00006365		1,960.00	0.00	0.00	0.00	0.00	1,960.00
<b>00006801 (Catley, Monique)</b>							
* March 2023	3/1/2023	150.00					150.00
00006801		150.00	0.00	0.00	0.00	0.00	150.00
<b>00007042 (HD Supply formerly Home Depot Pro)</b>							
* 841797004	12/20/2024	3,807.07	3,807.07				
00007042		3,807.07	3,807.07	0.00	0.00	0.00	0.00
<b>00007239 (Vision Service Plan (CA))</b>							
* 821882839	12/18/2024	522.53	522.53				
00007239		522.53	522.53	0.00	0.00	0.00	0.00
<b>00007437 (Brink's Incorporated)</b>							
* 7144607	12/31/2024	45.57	45.57				
00007437		45.57	45.57	0.00	0.00	0.00	0.00
<b>00007540 (4 Diamond Security)</b>							
* 713	12/25/2024	6,679.75	6,679.75				
* 714	12/29/2024	3,882.75	3,882.75				
* 717	12/30/2024	7,786.63	7,786.63				
00007540		18,349.13	18,349.13	0.00	0.00	0.00	0.00
<b>00007572 (AccountingWare, LLC)</b>							
* Q14590	12/31/2024	380.00	380.00				
00007572		380.00	380.00	0.00	0.00	0.00	0.00
<b>cellif (Celebration of Life)</b>							
* 33755524-A	11/15/2023	81.19					81.19
cellif		81.19	0.00	0.00	0.00	0.00	81.19
<b>cerpai (CertaPro Painters)</b>							
* 9996-2	12/19/2024	11,933.26	11,933.26				
cerpai		11,933.26	11,933.26	0.00	0.00	0.00	0.00
<b>ethnet (Ethernets Networks, Inc.)</b>							
* 336277	12/31/2024	297.00	297.00				
ethnet		297.00	297.00	0.00	0.00	0.00	0.00
<b>evehub (Event Hub)</b>							
* 1222	12/31/2024	1,647.00	1,647.00				
evehub		1,647.00	1,647.00	0.00	0.00	0.00	0.00
<b>fcg (FCG, Inc.)</b>							
* 32459	12/26/2024	1,274.39	1,274.39				

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fcg		1,274.39	1,274.39	0.00	0.00	0.00	0.00
<b>foxsec (Fox Security &amp; Communications, Inc.)</b>							
* 02399	12/10/2024	1,815.00	1,815.00				
* 102788	12/24/2024	200.00	200.00				
foxsec		2,015.00	2,015.00	0.00	0.00	0.00	0.00
<b>hanbri (Hanson Bridgett, LLP)</b>							
* 1513443	12/20/2024	364.00	364.00				
hanbri		364.00	364.00	0.00	0.00	0.00	0.00
<b>Impexp (Import Expo, Inc.)</b>							
* 287	12/15/2023	1,794.04					1,794.04
Impexp		1,794.04	0.00	0.00	0.00	0.00	1,794.04
<b>mmazel (Mmazel Contractor and Home Services, Inc.)</b>							
* 74	12/19/2024	5,350.00	5,350.00				
mmazel		5,350.00	5,350.00	0.00	0.00	0.00	0.00
<b>panini (PaniniTime)</b>							
* 635411	12/26/2024	599.00	599.00				
* 635412	12/26/2024	78.08	78.08				
* 635413	12/28/2024	599.00	599.00				
* 635414	12/28/2024	78.08	78.08				
* 635415	12/31/2024	312.00	312.00				
* 635416	12/31/2024	48.94	48.94				
panini		1,715.10	1,715.10	0.00	0.00	0.00	0.00
<b>renpub (Renne Public Law Group)</b>							
* 13632	12/31/2024	1,055.00	1,055.00				
renpub		1,055.00	1,055.00	0.00	0.00	0.00	0.00
<b>showor (Sho Works LLC)</b>							
* 19946	12/16/2024	850.00	850.00				
showor		850.00	850.00	0.00	0.00	0.00	0.00
<b>unieve (United Event Medical Services Inc.)</b>							
* 78324	12/9/2024	220.00	220.00				
* 78342	12/30/2024	1,395.00	1,395.00				
unieve		1,615.00	1,615.00	0.00	0.00	0.00	0.00
<b>xerox (Xerox)</b>							
* 6622040	12/15/2024	495.77	495.77				
xerox		495.77	495.77	0.00	0.00	0.00	0.00
<b>Grand Totals:</b>		212,888.96	206,081.88	0.00	0.00	0.00	6,807.08

\* Calculated Balance shown is not Current Balance