

EXECUTIVE COMMITTEE
SAN MATEO COUNTY EVENT CENTER
2495 South Delaware Street, San Mateo, CA
Thursday, August 15, 2024 – 4:00 PM

Our mission is to provide a resilient space that enhances daily life through connectedness, economic opportunity, and community wellbeing.

Present: Steven Wong Dana Stoehr
Tom Ames Charlene King
Rosanne Foust
Leonard Iniguez

I. Oral Communications

There were no oral communications.

II. Northern California Horse Racing Update

CEO Stoehr provided an update on Northern California horse racing. Golden Gate Fields is now closed, and the Fair racing circuit is running through October. With the fair race meet in progress, the Jockey Club has experienced an increase in attendance and handle. She reported we continue the efforts to explore potential lease opportunities on the property.

III. Capital Projects Update

CEO Stoehr reported on the following:

- The proposals for the Cypress Hall restroom project came in higher than anticipated. There will be agenda items on the August board meeting seeking authorization for the CEO to allocate up to \$1.5 million for this project and to authorize the CEO to negotiate an agreement with the contractor for the project. She noted there would be incentives written in the agreement for timely completion of the project and penalties for delays.
- The plans for the resiliency project and RV park are moving forward, and the RFQ will be released soon.
- Darryl and the maintenance crew are working on various projects including asbestos removal in the Fiesta Hall north and south lobbies. Plans are in progress to rehab all Fiesta Hall restrooms.

IV. Retirement Plan Update

CEO Stoehr gave an update on the proposal to secure a new retirement plan administrator. Three proposals were received in response to the RFP. A committee consisting of the CEO, the board president and two SMCEC employees will meet with our investment advisor next week and present a recommendation to the Board at the August board meeting.

V. Ad Hoc Policy Review Committee Update

CEO Stoehr reported that monthly meetings have been scheduled with the ad hoc committee through the end of the year. The list of current and proposed policies was discussed at length. Following the discussion, it was agreed that the committee would review policies at the upcoming four meetings in the following order: existing policies, financial policies, Fair Ticketing and Credentials policy, and all other proposed policies.

VI. Board Retreat Update

There was a discussion regarding scheduling a board retreat meeting. Following the discussion, it was agreed that the Ad Hoc Strategic Planning Committee would first meet and also tour the Marin Center. A board retreat meeting will be scheduled in the Spring.

Next Meeting – Thursday, September 19, 2024 – 4:00 PM